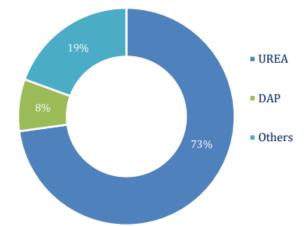
Fertilizer Economic Report

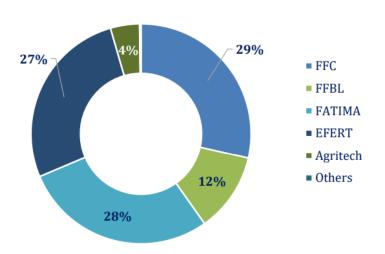


Revenue by Fertilizer Companies		Fertilizer Imports		
2022	505	2022	0.87	
Year	Revenue (PKR bln)	Year	Imports (mln MT)	
2023	720	2023	0.58	
Year	Revenue (PKR bln)	Year	Imports (mln MT)	
	Local Fertilizer Production		Fertilizer Impact on GDP	
	Local Fertilizer Production		Fertilizer Impact on GDP	
2022	Local Fertilizer Production 9.01	2022	Fertilizer Impact on GDP 0.80	
2022 Year		2022 Year	<u> </u>	
	9.01		0.80	

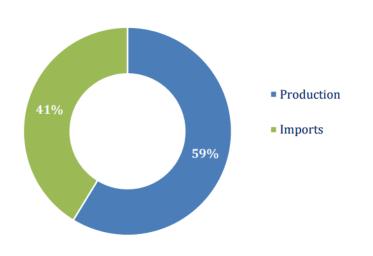




Market Share | Production-Wise | CY23



DAP | Production vs. Imports | CY23



Data Source: PACRA, NDFC